

Listed by:

Casey Aboulafia

Long & Foster Real Estate, Inc.

2300 Calvert ST, NW

Washington, DC 20008

Office: 202-483-6300

Cell: 703-624-4657

Email: casey.aboulafia@longandfoster.com



651 E Street, SE
Washington, DC 20003

Estimated Property Taxes: \$4,433 Estimated Home Owners Insurance \$700

Sales Price	\$645,000	\$645,000	\$645,000
Down Payment	20%	10.0%	3.5%
Total Loan to Value	80%	90.0%	96.5%
Total Loan Amount	\$516,000	\$580,500	\$622,425

PROSPERITY MORTGAGE

Terms	80% Financing Conv. 30 year fixed	90% Financing Conv. 30 year fixed	96.5% Financing FHA 30 year fixed
Rate	3.75%/3.89%	4.125%/4.29%	3.75%/3.99%
Down payment	\$129,000	\$64,500	\$22,575
Estimated closing cost	\$16,448	\$16,448	\$16,448
Estimated pre-pays	\$3,548	\$3,548	\$3,548
First Mortgage	\$516,000	\$580,500	\$622,425
Total Investment	\$148,995	\$84,495	\$42,570
First Mortgage P&I	\$2,389.68	\$2,813.39	\$2,882.55
Mortgage Insurance	No MI	No MI	\$648.36
Est. Real Estate Taxes	\$369.42	\$369.42	\$369.42
Est. Home Owners Insurance	\$58.33	\$58.33	\$58.33
HOA Fee	\$0.00	\$0.00	\$0.00
TOTAL MONTHLY PAYMENT	\$2,817.43	\$3,241.14	\$3,958.66

The 5 year ARM product will be fixed for 5 years and then will adjust to the equivalent of the margin (1.75%) plus the index (1 year Treasury) with CAPS of 1/1/5.

APR, Annual Percentage Rate, may be slightly higher. Rates are subject to change without notice. Not everyone will qualify for the programs listed above.



Jon Okun
Mortgage Consultant
Cell: 443-610-8371
Jon.Okun@ProsperityMortgage.com

